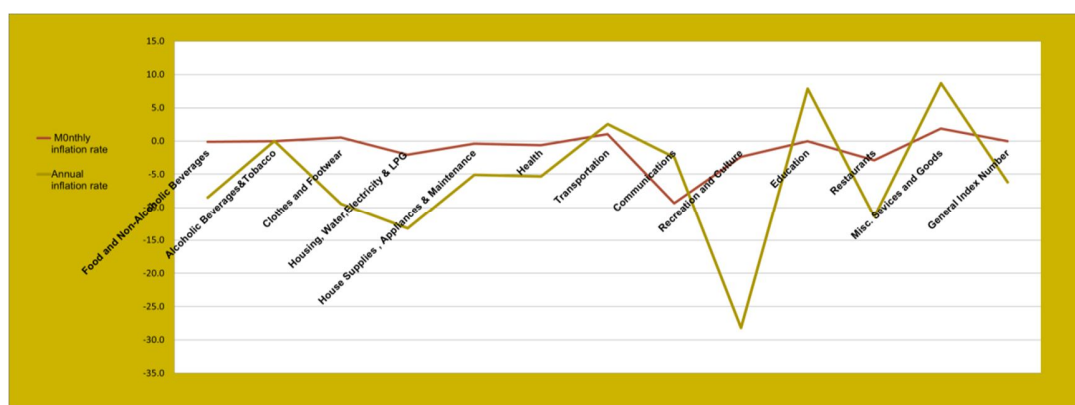




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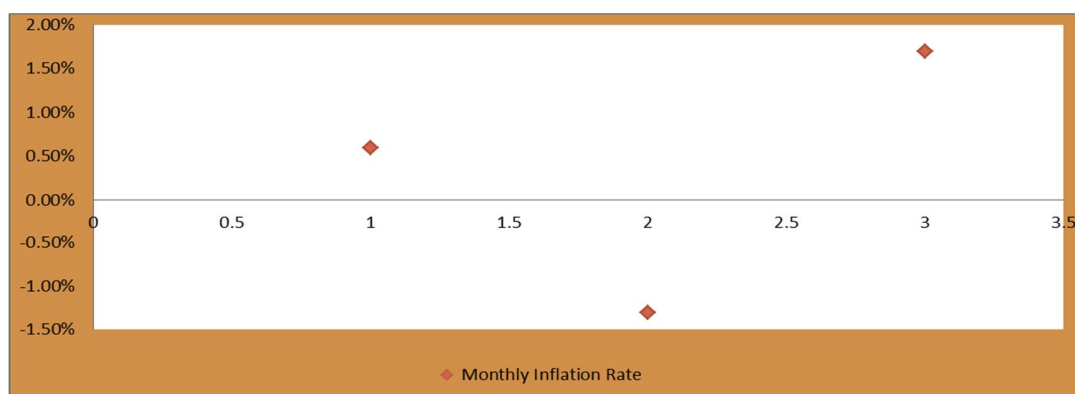
No changes observed in CPI

Consumer price index (CPI) reached 95.9% in the Kurdistan Region for Nov 2016 with no changes compared with October 2016, but a decrease of 6.2% can be observed compared to November 2015.



Inflation rate in Kurdistan Region's governorate:

Consumer price index recorded 92.8% in Erbil governorate for Nov 2016 where it shows an increase of 0.6% compared to last month. Sulaimania governorate (96.8%) recorded a decrease of 1.3%. Duhok governorate (99.5%) recorded an increase in CPI of 1.7%.



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