



Annual press release for 2018

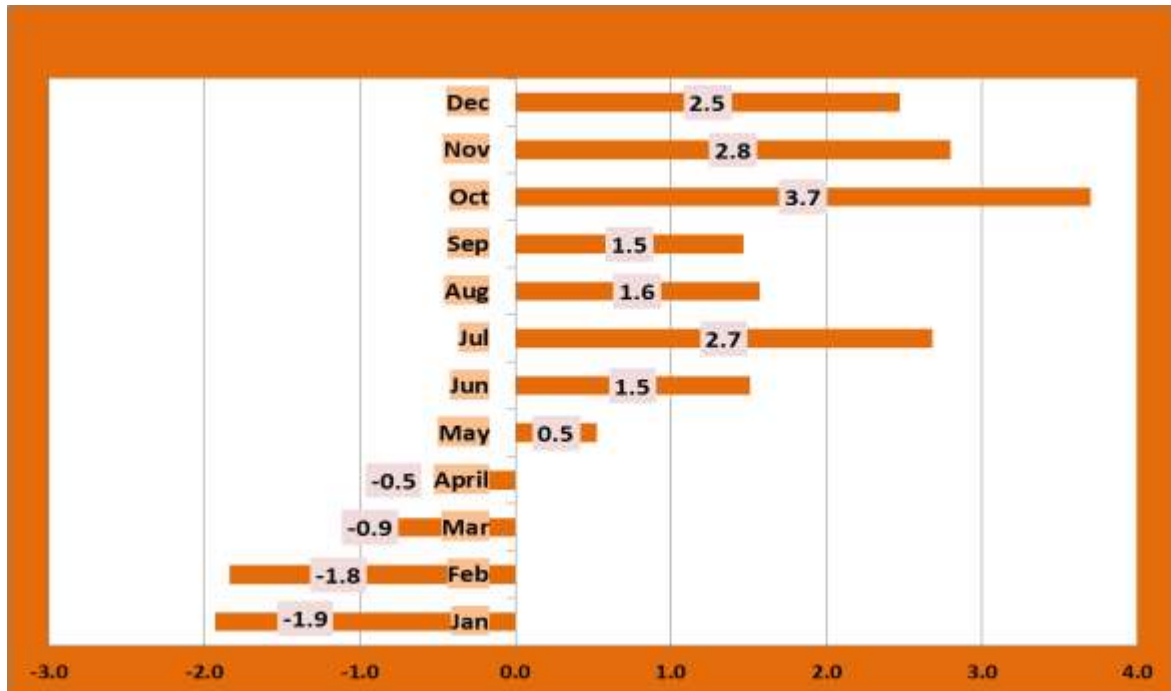
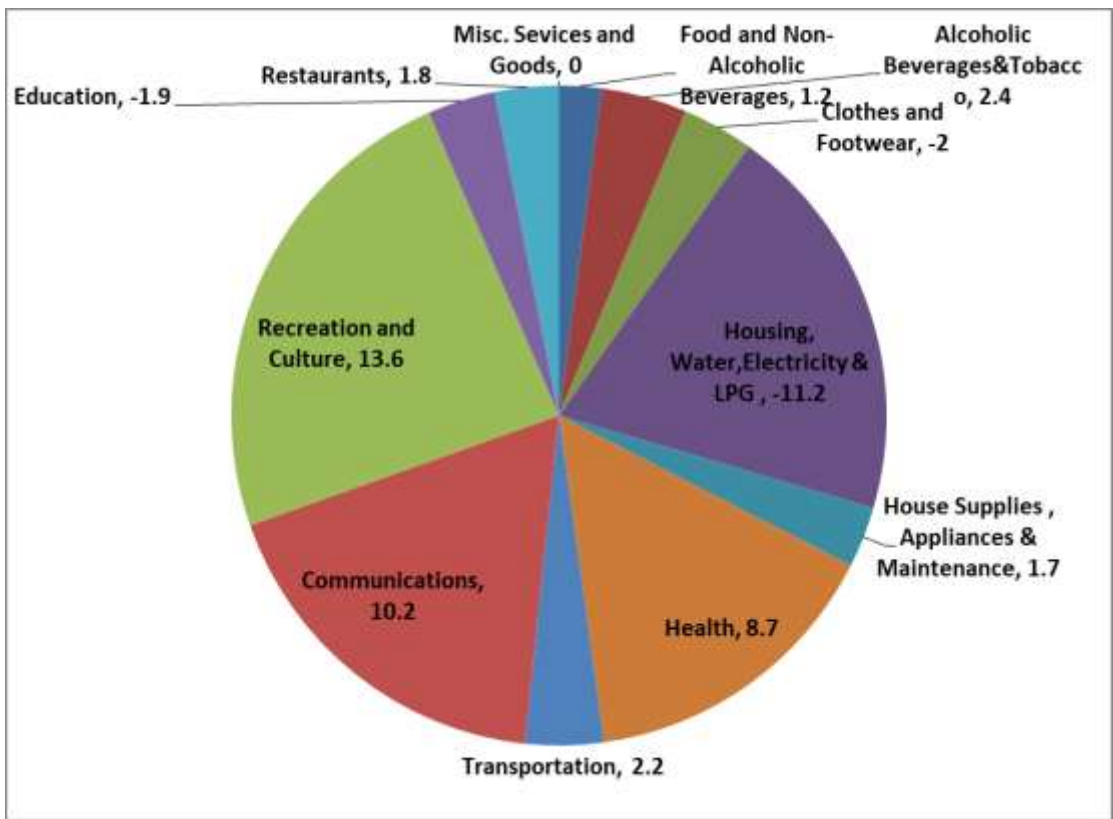
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The average consumer price index in the Kurdistan Region for 2018 reached 94.9% with a decrease by 5.1% compared to the base year 2012, while it shows an increase by 0.9% compared to 2017.

	Year	CPI	Inflation rate annual change compared to the base year 2012	Inflation rate annual change compared to the preceding years
KRI	2015	102	2	/
	2016	96.8	-3.2	-5.1
	2017	94	-6	-2.8
	2018	94.9	-5.1	0.9
Erbil	2015	102.6	2.6	
	2016	94.2	-5.8	-8.2
	2017	93.8	-6.2	-0.5
	2018	96	-4	2.4
SUL	2015	100.9	0.9	
	2016	97.4	-2.6	-3.5
	2017	92.2	-7.8	-5.3
	2018	92.6	-7.4	0.4
Duhok	2015	105	5	
	2016	99.7	-0.3	-5
	2017	98.1	-1.9	-1.7
	2018	97.7	-2.3	-0.4

All governorates show decline in CPI in 2018 compared with the base year 2012. Erbil governorate (96%) declined by 4%, Sulaimani governorate (92.6%) by 7.4% and Duhok governorate (97.7%) by 2.3%. comparing to the year 2017, governorates recorded different rates for CPI in 2018. Erbil and Sulaimani governorates recorded increase by 2.4% and 0.4% respectively, while Duhok governorate shows decline by 0.4%.

Increase can be observed in the following sections: recreation and culture by 13.6%, communications by 10.2%, health by 8.7%, alcoholic beverages and tobacco by 2.4%, transportation by 2.2%, restaurants by 1.8%, house Supplies, appliances and maintenance by 1.7%, food and non-alcoholic beverages by 1.2%. On the other hand a considerable decline by 11.2% can be seen in housing section which is mostly linked to a high number of houses that have been evacuated following leaving the displaced people and returning back to their original residences in 2017.



Increase can be observed in monthly changes in May through October 2018 with the highest rate recorded in October.

CPI for house rental in Kurdistan region per governorate and per month in 2018

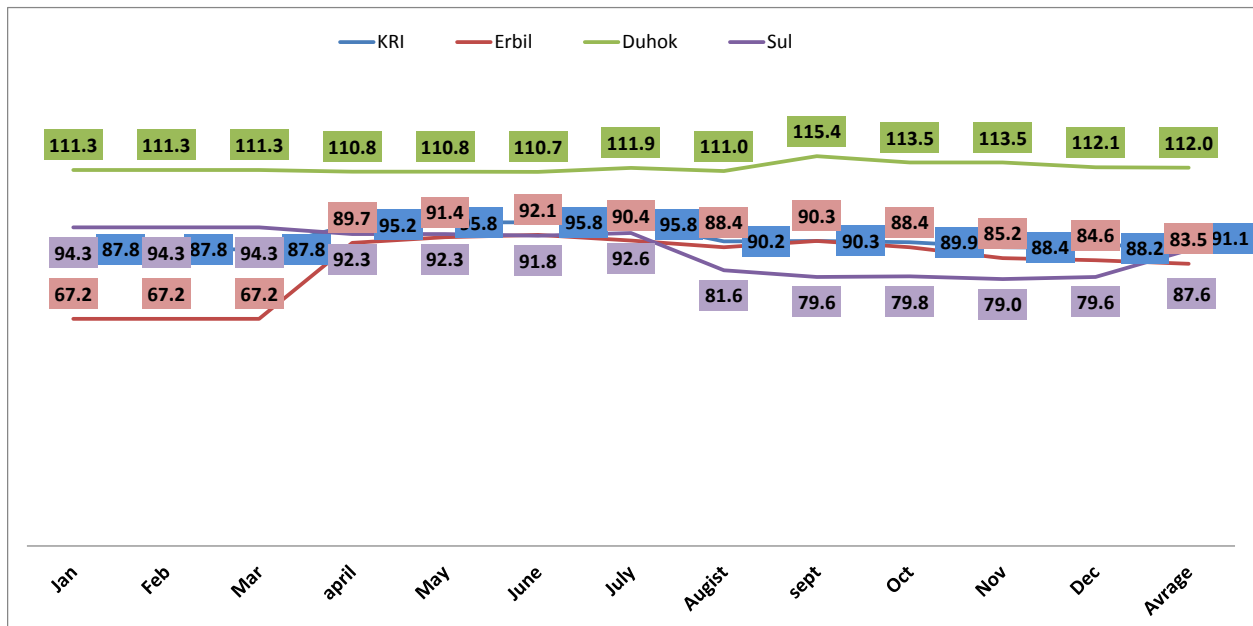


Figure above represents the CPI for housing rentals in 2018 on a monthly basis at the level of Kurdistan region and its governorates, where Erbil governorate shows the lowest average rate for the year 2018 compared to other governorates.

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